



THE LEGACY SOCIETY

The Portsmouth Community Foundation embodies a simple concept: people working together can make a difference.

Our mission is to improve the quality of life for Portsmouth people – forever. The Foundation inspires philanthropy and supports charitable activities. We carry out this mission by:

- 1) Building a permanent endowment for the community by offering the maximum flexibility to donors of charitable gifts,
- 2) Meeting high professional standards in the investment and management of funds entrusted to us; and
- 3) Promoting effective and efficient grant making designed to serve current and future community needs and strengthen charitable organizations serving our people.

Simply put, we gather, grow, and grant charitable funds to improve the quality of life in Portsmouth.



WHAT DO WE DO?

The Portsmouth Community Foundation is a public charity established to promote philanthropy by creating endowments that fund charities working to enhance the quality of life for all citizens.

We do this by helping charitable people plan their charitable giving through gifts, bequests, and other estate planning tools. We manage the assets under our control and consider recommendations of our donors in making distributions from the earnings of those assets to charities serving our people.



The purpose of an endowed fund is to provide a source of financial support for charities that will grow in perpetuity. The Foundation has the professional staff, management experience, sophisticated board supervision and strong community commitment needed to ensure that our mission of supporting and enhancing philanthropy and charitable activities throughout Portsmouth will be fulfilled forever.

Each endowment fund benefits from the economies and efficiencies of scale of its multi-million dollar holdings, so administrative costs are kept to a minimum. Funds created at the Foundation are ensured that investment returns remain in our community and work continually to improve the communities about which we all care.



YOUR COMMUNITY FOUNDATION

A Deferred Gift The term “planned giving” describes the many ways in which individuals make charitable gifts beyond that which is given on an outright basis (cash). With careful planning, you often can make a much more substantial gift than previously imagined and can often realize substantial tax benefits. Such a legacy can make a significant difference in the Portsmouth of tomorrow. There are several vehicles for planned giving, each providing a distinctive way to shape a substantial gift.

Bequest You make a provision in your Last Will and Testament for a gift to The Portsmouth Community Foundation. This is the simplest form of planned giving.

Charitable Remainder Trust (CRT) You can gift some of your assets (not just cash, stocks, or bonds) to establish a trust while retaining the income generated by the cash or property given. After your lifetime or the life of the trust, the charity you name as beneficiary will receive the remaining assets in the trust.

Charitable Gift Annuity (CGA) You can make a gift of assets to a trust and receive an annuity yielding a fixed amount of annual income and name The Portsmouth Community Foundation as the Remainder charity beneficiary. Like a remainder trust, this vehicle provides life income to you.

Life Insurance You name The Portsmouth Community Foundation as the owner and beneficiary of a new or existing life insurance policy.



We address the widest imaginable range of human needs, supporting programs and projects of promise in human services, arts and culture, education, health, the environment, and civic and economic development.

Many thoughtful and generous people have expressed their enduring commitment to their community by making gifts to the Foundation, confident that its effective stewardship would yield the greatest possible benefit.

Gifts to create endowments are permanent in nature. The Foundation represents a source of never-ending philanthropy for charitable activities. For this reason, many donors have made gifts to the Foundation at their death so their gifts will give forever.

The Legacy Society was created to give current recognition to people who plan to make a substantial gift at the end of their lifetime. *The Legacy Society* recognizes today’s generous people who want to create a better tomorrow for everyone.